

California Montessori Project
Income Statement
As of Jul FY2021

	Actual	YTD	Budget						
	Jul	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	110,527	110,527	22,272,968	22,491,346	22,491,346	-	218,378	22,380,819	0%
Federal Revenue	-	-	6,213,092	6,213,092	6,213,092	-	-	6,213,092	0%
Other State Revenues	-	-	2,355,686	2,376,628	2,376,628	-	20,942	2,376,628	0%
Local Revenues	2,660	2,660	2,821,674	2,774,235	2,774,235	-	(47,439)	2,771,576	0%
Fundraising and Grants	-	-	-	-	-	-	-	-	-
Total Revenue	113,187	113,187	33,663,420	33,855,301	33,855,301	-	191,881	33,742,115	0%
Expenses									
Compensation and Benefits	533,059	533,059	22,295,484	22,340,652	22,340,652	-	(45,168)	21,807,592	2%
Books and Supplies	260,609	260,609	923,542	938,275	938,275	-	(14,733)	677,666	28%
Services and Other Operating Expenditures	290,103	290,103	7,098,247	7,154,687	7,154,687	-	(56,441)	6,864,584	4%
Depreciation	-	-	938,180	938,180	938,180	-	-	938,180	0%
Other Outflows	9,964	9,964	150,491	150,491	150,491	-	-	140,527	7%
Total Expenses	1,093,735	1,093,735	31,405,943	31,522,285	31,522,285	-	(116,341)	30,428,550	3%
Operating Income	(980,548)	(980,548)	2,257,477	2,333,017	2,333,017	-	75,540	3,313,565	
Fund Balance									
Beginning Balance (Unaudited)			17,609,188	17,609,188	17,609,188				
Operating Income			2,257,477	2,333,017	2,333,017				
Ending Fund Balance			19,866,665	19,942,205	19,942,205				
Fund Balance as a % of Expenses			63%	63%	63%				

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KEY ASSUMPTIONS									
Enrollment Summary									
K-3			1,448	1,429	1,429	-	(19)		
4-6			921	909	909	-	(12)		
7-8			392	387	387	-	(5)		
Total Enrolled			2,761	2,725	2,725	-	(36)		
ADA %									
K-3			95.5%	96.8%	96.8%	0.0%	1.3%		
4-6			90.8%	95.2%	95.2%	0.0%	4.4%		
7-8			91.7%	91.6%	91.6%	0.0%	-0.1%		
Average ADA %			93.4%	95.5%	95.5%	0.0%	2.2%		
ADA									
K-3			1,382.75	1,383.79	1,383.79	-	1.04		
4-6			836.18	865.07	865.07	-	28.89		
7-8			359.35	354.57	354.57	-	(4.78)		
Total ADA			2,578.28	2,603.43	2,603.43	-	25.15		

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	Jul	Actual YTD							
REVENUE									
LCFF Entitlement									
8011 Charter Schools General Purpose Entitlement - State Aid	110,527	110,527	13,207,445	11,917,744	11,917,744	-	(1,289,701)	11,807,217	1%
8012 Education Protection Account Entitlement	-	-	3,263,874	4,897,746	4,897,746	-	1,633,872	4,897,746	0%
8096 Charter Schools in Lieu of Property Taxes	-	-	5,801,649	5,675,856	5,675,856	-	(125,794)	5,675,856	0%
SUBTOTAL - LCFF Entitlement	110,527	110,527	22,272,968	22,491,346	22,491,346	-	218,378	22,380,819	0%
Federal Revenue									
8181 Special Education - Entitlement	-	-	492,440	492,440	492,440	-	-	492,440	0%
8291 Title I	-	-	178,093	178,093	178,093	-	-	178,093	0%
8292 Title II	-	-	44,410	44,410	44,410	-	-	44,410	0%
8296 CARES ESSER and LLM	-	-	1,627,356	1,627,356	1,627,356	-	-	1,627,356	0%
8299 PPP Forgiveness	-	-	3,870,793	3,870,793	3,870,793	-	-	3,870,793	0%
SUBTOTAL - Federal Revenue	-	-	6,213,092	6,213,092	6,213,092	-	-	6,213,092	0%
Other State Revenue									
8381 Special Education - Entitlement (State	-	-	1,611,425	1,627,141	1,627,141	-	15,716	1,627,141	0%
8382 Special Education Reimbursement (State	-	-	164,902	164,902	164,902	-	-	164,902	0%
8550 Mandated Cost Reimbursements	-	-	43,470	43,470	43,470	-	-	43,470	0%
8560 State Lottery Revenue	-	-	535,889	541,115	541,115	-	5,226	541,115	0%
SUBTOTAL - Other State Revenue	-	-	2,355,686	2,376,628	2,376,628	-	20,942	2,376,628	0%
Local Revenue									
8721 CMO Fees Revenue	-	-	2,821,674	2,774,235	2,774,235	-	(47,439)	2,774,235	0%
8999 Uncategorized Revenue	2,660	2,660	-	-	-	-	-	(2,660)	0%
SUBTOTAL - Local Revenue	2,660	2,660	2,821,674	2,774,235	2,774,235	-	(47,439)	2,771,576	0%
Fundraising and Grants									
SUBTOTAL - Fundraising and Grants	-	-	-	-	-	-	-	-	0%
TOTAL REVENUE	113,187	113,187	33,663,420	33,855,301	33,855,301	-	191,881	33,742,115	0%

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	Jul	Actual YTD								
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	16,375	16,375	8,406,357	8,359,916	8,359,916	-	46,441	8,343,541	0%
1103	Certificated Substitute Pay	-	-	-	18,000	18,000	-	(18,000)	18,000	0%
1148	Teacher - Special Ed	18,612	18,612	1,575,630	1,575,630	1,575,630	-	-	1,557,018	1%
1150	Teacher Stipends/Extra Duty	21,166	21,166	254,000	254,000	254,000	-	-	232,834	8%
1200	Certificated Pupil Support Salaries	6,208	6,208	108,500	108,500	108,500	-	-	102,292	6%
1300	Certificated Supervisor & Administrator Salaries	130,576	130,576	1,372,000	1,389,321	1,389,321	-	(17,321)	1,258,745	9%
1311	Cert Admin - Custom 1	19,883	19,883	238,600	238,600	238,600	-	-	218,717	8%
1930	Certificated Counselors Salaries	27,933	27,933	314,940	314,940	314,940	-	0	287,007	9%
	SUBTOTAL - Certificated Salaries	240,754	240,754	12,270,027	12,258,907	12,258,907	-	11,120	12,018,153	2%
Classified Salaries										
2100	Classified Instructional Aide Salaries	7,610	7,610	1,912,969	1,912,969	1,912,969	-	-	1,905,359	0%
2103	Outdoor Learning & Library Specialists Salaries	330	330	58,204	76,204	76,204	-	(18,000)	75,874	0%
2200	Classified Special Ed Salaries	590	590	615,215	615,215	615,215	-	-	614,625	0%
2201	Classified SpEd Teaching Assistants Salaries	150	150	811,926	811,926	811,926	-	-	811,776	0%
2202	Classified Support Salaries - Custom 2	5,732	5,732	188,020	188,020	188,020	-	-	182,288	3%
2311	Classified Admin - Custom 1	28,047	28,047	290,360	290,360	290,360	-	-	262,313	10%
2400	Classified Clerical & Office Salaries	64,458	64,458	990,414	990,414	990,414	-	-	925,955	7%
2401	Classified Clerical & Office Salaries - Custom 1	36,154	36,154	470,391	470,391	470,391	-	-	434,237	8%
2905	Club M Salaries	41,470	41,470	428,855	429,762	429,762	-	(907)	388,292	10%
2930	Maintenance & Grounds Salaries	11,643	11,643	249,139	249,139	249,139	-	-	237,496	5%
	SUBTOTAL - Classified Salaries	196,184	196,184	6,015,493	6,034,400	6,034,400	-	(18,907)	5,838,216	3%
Employee Benefits										
3100	STRS	29,594	29,594	1,981,609	1,979,813	1,979,813	-	1,796	1,950,220	1%
3300	OASDI-Medicare-Alternative	20,186	20,186	638,101	639,386	639,386	-	(1,285)	619,199	3%
3400	Health & Welfare Benefits	42,954	42,954	1,042,551	1,042,562	1,042,562	-	(11)	999,609	4%
3500	Unemployment Insurance	162	162	100,847	101,519	101,519	-	(672)	101,358	0%
3600	Workers Comp Insurance	-	-	246,855	246,960	246,960	-	(105)	246,960	0%
3900	Other Employee Benefits	3,226	3,226	-	37,104	37,104	-	(37,104)	33,878	9%
	SUBTOTAL - Employee Benefits	96,122	96,122	4,009,963	4,047,345	4,047,345	-	(37,381)	3,951,223	2%

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		Jul	Actual YTD	Budget v2	Forecast	Forecast	Forecast vs. Current Forecast	Budget v2 vs. Current Forecast	Forecast Remaining	Forecast Spent
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	50,265	50,265	208,032	208,032	208,032	-	-	157,767	24%
4300	Materials & Supplies	511	511	184,194	167,401	167,401	-	16,793	166,890	0%
4320	Educational Software	65,582	65,582	37,790	65,583	65,583	-	(27,793)	1	100%
4330	Office Supplies	1,648	1,648	61,862	61,862	61,862	-	-	60,214	3%
4340	Montessori Materials	521	521	11,300	11,300	11,300	-	-	10,779	5%
4350	Other Supplies & Materials	-	-	30,154	19,154	19,154	-	11,000	19,154	0%
4400	Noncapitalized Equipment	123,115	123,115	308,575	305,692	305,692	-	2,883	182,577	40%
4420	Computers: individual items less than \$5k	18,967	18,967	52,210	69,826	69,826	-	(17,616)	50,859	27%
4710	Student Food Services	-	-	18,425	18,425	18,425	-	-	18,425	0%
4720	Staff Meals and Events	-	-	11,000	11,000	11,000	-	-	11,000	0%
SUBTOTAL - Books and Supplies		260,609	260,609	923,542	938,275	938,275	-	(14,733)	677,666	28%
Services & Other Operating Expenses										
5100	Subagreements for Services	-	-	412,375	470,777	470,777	-	(58,402)	470,777	0%
5200	Travel & Conferences	-	-	5,000	5,000	5,000	-	-	5,000	0%
5300	Dues & Memberships	12,782	12,782	53,353	53,353	53,353	-	-	40,571	24%
5400	Insurance	(1,393)	(1,393)	154,600	154,600	154,600	-	-	155,993	-1%
5500	Operations & Housekeeping	-	-	112,537	112,537	112,537	-	-	112,537	0%
5510	Utilities - Gas and Electric	-	-	11,320	11,320	11,320	-	-	11,320	0%
5515	Janitorial, Gardening Services & Supplies	14,693	14,693	194,901	204,901	204,901	-	(10,000)	190,208	7%
5520	Security	-	-	11,500	11,500	11,500	-	-	11,500	0%
5535	Utilities (General)	1,186	1,186	249,758	249,758	249,758	-	-	248,572	0%
5605	Equipment Leases	1,186	1,186	114,175	114,175	114,175	-	-	112,989	1%
5610	Rent	144,828	144,828	1,718,867	1,718,867	1,718,867	-	-	1,574,039	8%
5615	Repairs and Maintenance - Building	2,235	2,235	83,400	98,400	98,400	-	(15,000)	96,166	2%
5800	Other Services & Operating Expenses	84	84	33,213	33,749	33,749	-	(536)	33,665	0%
5803	Accounting Fees	-	-	-	37,729	37,729	-	(37,729)	37,729	0%
5804	Club M Reimbursements	4,706	4,706	-	4,706	4,706	-	(4,706)	(0)	100%
5809	Banking Fees	836	836	-	5,000	5,000	-	(5,000)	4,164	17%
5812	Business Services	42,583	42,583	346,000	346,000	346,000	-	-	303,417	12%
5815	Consultants - Instructional	-	-	212,000	55,680	55,680	-	156,320	55,680	0%
5820	Consultants - Non Instructional	550	550	-	550	550	-	(550)	-	100%
5824	District Oversight Fees	-	-	222,730	224,913	224,913	-	(2,184)	224,913	0%
5833	Fines and Penalties	254	254	-	1,000	1,000	-	(1,000)	746	25%

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				Approved	Previous	Current	Previous	Approved	Current	% Current
		Jul	Actual YTD	Budget v2	Forecast	Forecast	Forecast vs. Current Forecast	Budget v2 vs. Current Forecast	Forecast Remaining	Forecast Spent
5843	Interest - Loans Less than 1 Year	-	-	45,000	60,000	60,000	-	(15,000)	60,000	0%
5845	Legal Fees	-	-	60,000	60,000	60,000	-	-	60,000	0%
5851	Marketing and Student Recruiting	-	-	-	11,248	11,248	-	(11,248)	11,248	0%
5857	Payroll Fees	2,018	2,018	30,000	35,000	35,000	-	(5,000)	32,982	6%
5858	CMO Fees Expense	-	-	2,821,674	2,774,235	2,774,235	-	47,439	2,774,235	0%
5861	Prior Yr Exp (not accrued)	45,560	45,560	-	-	-	-	-	(45,560)	
5863	Professional Development	25	25	50,300	50,325	50,325	-	(25)	50,300	0%
5881	Student Information System	-	-	-	24,278	24,278	-	(24,278)	24,278	0%
5887	Technology Services	17,855	17,855	-	69,541	69,541	-	(69,541)	51,686	26%
5900	Communications	116	116	155,544	155,544	155,544	-	-	155,428	0%
SUBTOTAL - Services & Other Operating Exp.		290,103	290,103	7,098,247	7,154,687	7,154,687	-	(56,441)	6,864,584	4%
Capital Outlay & Depreciation										
6900	Depreciation	-	-	938,180	938,180	938,180	-	-	938,180	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	938,180	938,180	938,180	-	-	938,180	0%
Other Outflows										
7438	Long term debt - Interest	-	-	150,491	150,491	150,491	-	-	150,491	0%
7999	Uncategorized Expense	9,964	9,964	-	-	-	-	-	(9,964)	
SUBTOTAL - Other Outflows		9,964	9,964	150,491	150,491	150,491	-	-	140,527	7%
TOTAL EXPENSES		1,093,735	1,093,735	31,405,943	31,522,285	31,522,285	-	(116,341)	30,428,550	3%

California Montessori Project
Monthly Cash Forecast
As of Jul FY2021

	2020-21														
	Actuals & Forecast													Forecast	Remaining Balance
	Jul Actuals	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	2,261,559	3,950,023	1,882,987	3,091,971	2,483,887	1,722,664	2,234,752	1,393,721	690,243	944,322	375,379	51,593			
REVENUE															
LCFF Entitlement	110,527	877,780	2,514,711	1,544,083	1,511,427	2,724,047	1,511,427	1,405,978	2,434,442	671,286	630,464	1,819,093	22,491,346	4,736,079	
Federal Revenue	-	-	1,282,886	-	55,626	-	-	80,961	166,483	246,220	55,626	152,652	6,213,092	4,172,639	
Other State Revenue	-	81,357	81,357	146,443	146,443	272,363	162,868	239,441	146,443	162,868	239,441	228,894	2,376,628	468,711	
Other Local Revenue	2,660	(2,660)	-	-	-	-	-	-	-	-	-	-	2,774,235	2,774,235	
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	113,187	956,478	3,878,954	1,690,526	1,713,496	2,996,410	1,674,295	1,726,379	2,747,368	1,080,374	925,531	2,200,639	33,855,301	12,151,664	
EXPENSES															
Certificated Salaries	240,754	1,158,653	1,165,099	1,162,304	1,162,304	1,162,304	1,162,304	1,162,304	1,162,304	1,162,304	1,162,304	395,973	12,258,907	-	
Classified Salaries	196,184	533,336	530,488	530,488	530,488	530,488	530,488	530,488	530,488	530,488	530,488	530,488	6,034,400	-	
Employee Benefits	96,122	564,557	394,626	363,678	358,602	358,602	399,210	363,678	363,678	335,449	335,449	113,695	4,047,345	-	
Books & Supplies	260,609	236,187	173,841	26,404	26,404	26,404	26,404	26,404	26,404	26,404	26,404	26,404	938,275	30,000	
Services & Other Operating Expenses	290,103	514,634	355,981	346,984	346,984	356,588	346,984	346,984	360,479	344,735	344,735	227,517	7,154,687	2,971,979	
Capital Outlay & Depreciation	-	156,363	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	938,180	-	
Other Outflows	9,964	31,522	13,814	13,754	13,694	13,633	13,573	-	27,025	6,749	6,763	-	150,491	-	
TOTAL EXPENSES	1,093,735	3,195,252	2,712,030	2,521,793	2,516,657	2,526,201	2,557,144	2,508,039	2,548,559	2,484,311	2,484,325	1,372,259	31,522,285	3,001,979	
Operating Cash Inflow (Outflow)	(980,548)	(2,238,774)	1,166,924	(831,267)	(803,161)	470,209	(882,848)	(781,660)	198,809	(1,403,937)	(1,558,794)	828,380	2,333,017	9,149,685	
Revenues - Prior Year Accruals	2,573,533	119,306	-	181,184	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	156,363	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	78,182	-	-	
Expenses - Prior Year Accruals	4,962	(4,962)	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	90,517	(90,517)	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	(8,451)	(36,122)	(36,183)	(36,243)	(36,303)	(36,364)	-	(22,912)	756,812	1,156,826	-	-	-	
Ending Cash	3,950,023	1,882,987	3,091,971	2,483,887	1,722,664	2,234,752	1,393,721	690,243	944,322	375,379	51,593	958,154			