

**California Montessori Project: Capitol**  
**2020-21 Budget Update**  
**As of August FY21**

	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>
	<b>Prior Budget</b>	<b>Current Budget</b>	<b>Comparison: Prior Budget vs Current Budget</b>
	<b>Capitol</b>	<b>Capitol</b>	<b>Capitol</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,728,375	2,728,375	-
Federal Revenue	584,360	768,862	184,502
Other State Revenues	465,321	288,223	(177,097)
Local Revenues	-	-	-
Fundraising and Grants	-	-	-
<b>Total Revenue</b>	<b>3,778,056</b>	<b>3,785,460</b>	<b>7,404</b>
<b>Expenses</b>			
Compensation and Benefits	2,594,322	2,578,187	16,135
Books and Supplies	104,212	139,692	(35,480)
Services and Other Operating Expenditures	774,451	702,746	71,705
Depreciation	-	22,597	(22,597)
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>3,472,985</b>	<b>3,443,222</b>	<b>29,763</b>
<b>Operating Income</b>	<b>305,071</b>	<b>342,238</b>	<b>37,167</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	526,431	488,284	(38,147)
Audit Adjustment	-	-	-
Beginning Balance (Audited)	526,431	488,284	(38,147)
Operating Income	305,071	342,238	37,167
<b>Ending Fund Balance</b>	<b>831,502</b>	<b>830,522</b>	<b>(980)</b>
<b>Total Revenue Per ADA</b>	11,979	12,002	23
<b>Total Expenses Per ADA</b>	11,012	10,917	94
<b>Operating Income Per ADA</b>	967	1,085	118
<b>Fund Balance as a % of Expenses</b>	24%	24%	0%

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**Key Assumptions**

**ADA**

K-3  
 4-6  
 7-8  
**Total ADA**

<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>
<b>Prior Budget</b>	<b>Current Budget</b>	<b>Comparison: Prior Budget vs Current Budget</b>
<b>Capitol</b>	<b>Capitol</b>	<b>Capitol</b>
166.2	166.2	-
113.3	113.3	-
35.9	35.9	-
<b>315.4</b>	<b>315.4</b>	-

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	<b>Capitol</b>	<b>Capitol</b>	<b>Capitol</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	1,639,249	1,639,249	-
8012 Education Protection Account Entitlement	413,229	413,229	-
8096 Charter Schools in Lieu of Property Taxes	675,897	675,897	-
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,728,375</b>	<b>2,728,375</b>	<b>-</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	63,230	59,574	(3,656)
8291 Title I	-	24,886	24,886
8292 Title II	-	6,338	6,338
8296 CARES ESSER and LLM	-	209,375	209,375
8299 PPP Forgiveness	521,130	468,689	(52,441)
<b>SUBTOTAL - Federal Revenue</b>	<b>584,360</b>	<b>768,862</b>	<b>184,502</b>
<b>Other State Revenue</b>			
8381 Special Education - Entitlement (State	207,050	197,119	(9,931)
8382 Special Education Reimbursement (State	-	20,234	20,234
8550 Mandated Cost Reimbursements	5,317	5,317	-
8560 State Lottery Revenue	68,188	65,553	(2,635)
<b>SUBTOTAL - Other State Revenue</b>	<b>465,321</b>	<b>288,223</b>	<b>(177,097)</b>
<b>Local Revenue</b>			
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fundraising and Grants</b>			
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>3,778,056</b>	<b>3,785,460</b>	<b>7,404</b>

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**EXPENSES**

**Compensation & Benefits**

**Certificated Salaries**

	Year 2 2020-21	Year 2 2020-21	Year 2 2020-21
	Prior Budget	Current Budget	Comparison: Prior Budget vs Current Budget
	Capitol	Capitol	Capitol
1100 Teachers Salaries	1,187,850	1,147,500	40,350
1148 Teacher - Special Ed	-	125,940	(125,940)
1150 Teacher Stipends/Extra Duty	69,240	-	69,240
1300 Certificated Supervisor & Administrator Salaries	174,500	191,280	(16,780)
1350 Administrator Stipend/Extra Duty	16,780	-	16,780
1900 Certificated Other Salaries	50,800	-	50,800
1930 Certificated Counselors Salaries	-	43,800	(43,800)
1950 Certificated Other Stipend/Extra Duty	3,000	-	3,000
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,502,170</b>	<b>1,508,520</b>	<b>(6,350)</b>

**Classified Salaries**

2100 Classified Instructional Aide Salaries	347,737	230,419	117,318
2103 Outdoor Learning & Library Specialists Salaries	-	3,290	(3,290)
2105 Instructional Aide Stipends	440	-	440
2200 Classified Special Ed Salaries	59,944	60,556	(612)
2201 Classified SpEd Teaching Assistants Salaries	-	126,131	(126,131)
2205 Support Stipends	3,905	-	3,905
2400 Classified Clerical & Office Salaries	109,625	118,355	(8,730)
2405 Clerical Stipends	9,780	-	9,780
2900 Classified Other Salaries	71,341	-	71,341
2905 Club M Salaries	10,308	34,174	(23,866)
2930 Maintenance & Grounds Salaries	-	-	-
<b>SUBTOTAL - Classified Salaries</b>	<b>613,080</b>	<b>572,924</b>	<b>40,156</b>

**Employee Benefits**

3100 STRS	242,600	243,626	(1,026)
3300 OASDI-Medicare-Alternative	55,660	65,702	(10,042)
3400 Health & Welfare Benefits	147,448	147,562	(114)
3500 Unemployment Insurance	4,808	11,753	(6,946)
3600 Workers Comp Insurance	28,556	28,100	456
<b>SUBTOTAL - Employee Benefits</b>	<b>479,072</b>	<b>496,743</b>	<b>(17,671)</b>

**Books & Supplies**

4100 Approved Textbooks & Core Curricula Materials	25,560	28,192	(2,632)
4300 Materials & Supplies	27,740	31,740	(4,000)
4320 Educational Software	-	5,000	(5,000)
4325 Instructional Materials & Supplies	-	-	-
4330 Office Supplies	8,000	11,000	(3,000)
4340 Montessori Materials	3,000	3,000	-
4350 Other Supplies & Materials	1,500	1,500	-
4400 Noncapitalized Equipment	37,412	37,412	-
4420 Computers: individual items less than \$5k	-	19,848	(19,848)
4710 Student Food Services	1,000	2,000	(1,000)
<b>SUBTOTAL - Books and Supplies</b>	<b>104,212</b>	<b>139,692</b>	<b>(35,480)</b>

**Services & Other Operating Expenses**

5100 Subagreements for Services	75,070	-	75,070
5300 Dues & Memberships	7,605	7,605	-
5500 Operations & Housekeeping	68,537	68,537	-
5510 Utilities - Gas and Electric	-	-	-

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	<b>Capitol</b>	<b>Capitol</b>	<b>Capitol</b>
5515 Janitorial, Gardening Services & Supplies	43,444	43,444	-
5520 Security	-	-	-
5535 Utilities (General)	20,000	20,000	-
5605 Equipment Leases	12,000	12,000	-
5610 Rent	80,000	80,000	-
5615 Repairs and Maintenance - Building	2,000	2,000	-
5800 Other Services & Operating Expenses	80,672	33,213	47,459
5812 Business Services	53,519	42,325	11,194
5824 District Oversight Fees	-	27,284	(27,284)
5857 Payroll Fees	-	3,675	(3,675)
5858 CMO Fees Expense	330,605	345,163	(14,559)
5863 Professional Development	-	16,500	(16,500)
5900 Communications	1,000	1,000	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>774,451</b>	<b>702,746</b>	<b>71,705</b>

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**Depreciation Expense**  
 6900 Depreciation  
**SUBTOTAL - Depreciation Expense**

**Other Outflows**  
 7438 Long term debt - Interest  
**SUBTOTAL - Other Outflows**

**TOTAL EXPENSES**

Year 2 2020-21	Year 2 2020-21	Year 2 2020-21
Prior Budget	Current Budget	Comparison: Prior Budget vs Current Budget
Capitol	Capitol	Capitol
-	22,597	(22,597)
-	22,597	(22,597)
-	-	-
-	-	-
3,472,985	3,443,222	29,763