

California Montessori Project: Elk Grove
2020-21 Budget Update
As of August FY21

	Year 2 2020-21	Year 2 2020-21	Year 2 2020-21
	Prior Budget	Current Budget	Comparison: Prior Budget vs Current Budget
	Elk Grove	Elk Grove	Elk Grove
SUMMARY			
Revenue			
LCFF Entitlement	4,264,259	4,264,259	-
Federal Revenue	893,180	1,162,218	269,038
Other State Revenues	740,478	454,187	(286,291)
Local Revenues	-	-	-
Fundraising and Grants	-	-	-
Total Revenue	5,897,917	5,880,664	(17,253)
Expenses			
Compensation and Benefits	3,886,205	3,869,193	17,012
Books and Supplies	139,647	160,594	(20,947)
Services and Other Operating Expenditures	947,029	1,088,286	(141,257)
Depreciation	-	381,773	(381,773)
Other Outflows	83,502	78,772	4,730
Total Expenses	5,056,384	5,578,619	(522,235)
Operating Income	841,534	302,045	(539,488)
Fund Balance			
Beginning Balance (Unaudited)	6,402,565	6,546,214	143,649
Audit Adjustment			-
Beginning Balance (Audited)	6,402,565	6,546,214	143,649
Operating Income	841,534	302,045	(539,488)
Ending Fund Balance	7,244,099	6,848,259	(395,840)
Total Revenue Per ADA	11,853	11,819	(35)
Total Expenses Per ADA	10,162	11,212	(1,050)
Operating Income Per ADA	1,691	607	(1,084)
Fund Balance as a % of Expenses	143%	123%	-21%

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Key Assumptions

ADA

K-3
 4-6
 7-8
Total ADA

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Elk Grove	Elk Grove	Elk Grove
275.8	275.8	-
161.1	161.1	-
60.6	60.6	-
497.6	497.6	-

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REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	2,644,472	2,644,472	-
8012 Education Protection Account Entitlement	609,461	609,461	-
8096 Charter Schools in Lieu of Property Taxes	1,010,326	1,010,326	-
SUBTOTAL - LCFF Entitlement	4,264,259	4,264,259	-
Federal Revenue			
8181 Special Education - Entitlement	99,755	94,038	(5,717)
8291 Title I	-	25,688	25,688
8292 Title II	-	7,503	7,503
8296 CARES ESSER and LLM	-	298,357	298,357
8299 PPP Forgiveness	793,425	736,632	(56,793)
SUBTOTAL - Federal Revenue	893,180	1,162,218	269,038
Other State Revenue			
8381 Special Education - Entitlement (State	355,138	310,988	(44,150)
8382 Special Education Reimbursement (State	-	31,390	31,390
8550 Mandated Cost Reimbursements	8,389	8,389	-
8560 State Lottery Revenue	107,578	103,421	(4,158)
SUBTOTAL - Other State Revenue	740,478	454,187	(286,291)
Local Revenue			
SUBTOTAL - Local Revenue	-	-	-
Fundraising and Grants			
SUBTOTAL - Fundraising and Grants	-	-	-
TOTAL REVENUE	5,897,917	5,880,664	(17,253)

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EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	1,563,475	1,504,175	59,300
1148 Teacher - Special Ed	-	278,200	(278,200)
1150 Teacher Stipends/Extra Duty	135,200	-	135,200
1300 Certificated Supervisor & Administrator Salaries	263,000	278,200	(15,200)
1350 Administrator Stipend/Extra Duty	15,200	-	15,200
1900 Certificated Other Salaries	153,900	-	153,900
1930 Certificated Counselors Salaries	-	80,840	(80,840)
1950 Certificated Other Stipend/Extra Duty	17,840	-	17,840
SUBTOTAL - Certificated Salaries	2,148,615	2,141,415	7,200
Classified Salaries			
2100 Classified Instructional Aide Salaries	581,382	353,562	227,820
2103 Outdoor Learning & Library Specialists Salaries	-	16,384	(16,384)
2105 Instructional Aide Stipends	4,870	-	4,870
2200 Classified Special Ed Salaries	89,955	106,900	(16,945)
2201 Classified SpEd Teaching Assistants Salaries	-	209,786	(209,786)
2205 Support Stipends	4,310	-	4,310
2400 Classified Clerical & Office Salaries	305,885	199,300	106,585
2405 Clerical Stipends	5,436	-	5,436
2900 Classified Other Salaries	81,767	-	81,767
2905 Club M Salaries	1,740	99,033	(97,293)
2930 Maintenance & Grounds Salaries	-	42,000	(42,000)
SUBTOTAL - Classified Salaries	1,075,345	1,026,964	48,381
Employee Benefits			
3100 STRS	347,001	345,839	1,163
3300 OASDI-Medicare-Alternative	75,483	109,613	(34,130)
3400 Health & Welfare Benefits	191,315	184,221	7,094
3500 Unemployment Insurance	4,922	18,368	(13,446)
3600 Workers Comp Insurance	43,523	42,773	750
SUBTOTAL - Employee Benefits	662,245	700,814	(38,569)
Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	47,713	52,713	(5,000)
4300 Materials & Supplies	-	22,224	(22,224)
4320 Educational Software	-	7,000	(7,000)
4325 Instructional Materials & Supplies	17,224	-	17,224
4330 Office Supplies	9,000	11,447	(2,447)
4340 Montessori Materials	1,500	1,500	-
4350 Other Supplies & Materials	4,200	4,200	-
4400 Noncapitalized Equipment	57,010	57,010	-
4420 Computers: individual items less than \$5k	-	-	-
4710 Student Food Services	3,000	4,500	(1,500)
SUBTOTAL - Books and Supplies	139,647	160,594	(20,947)
Services & Other Operating Expenses			
5100 Subagreements for Services	118,215	118,215	-
5300 Dues & Memberships	7,000	7,000	-
5500 Operations & Housekeeping	34,000	34,000	-

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5510 Utilities - Gas and Electric	-	-	-
5515 Janitorial, Gardening Services & Supplies	-	70,000	(70,000)
5520 Security	11,500	11,500	-
5535 Utilities (General)	49,641	49,641	-
5605 Equipment Leases	18,400	18,400	-
5610 Rent	91,867	91,867	-
5615 Repairs and Maintenance - Building	18,500	18,500	-
5800 Other Services & Operating Expenses	8,978	-	8,978
5812 Business Services	66,145	66,774	(629)
5824 District Oversight Fees	-	42,643	(42,643)
5857 Payroll Fees	-	5,744	(5,744)
5858 CMO Fees Expense	521,584	544,552	(22,969)
5863 Professional Development	-	8,250	(8,250)
5900 Communications	1,200	1,200	-
SUBTOTAL - Services & Other Operating Exp.	947,029	1,088,286	(141,257)

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Depreciation Expense
 6900 Depreciation
SUBTOTAL - Depreciation Expense

Other Outflows
 7438 Long term debt - Interest
SUBTOTAL - Other Outflows

TOTAL EXPENSES

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-	381,773	(381,773)
-	381,773	(381,773)
83,502	78,772	4,730
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5,056,384	5,578,619	(522,235)