

**California Montessori Project: Shingle Springs**  
**2020-21 Budget Update**  
**As of August FY21**

	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>
	<b>Prior Budget</b>	<b>Current Budget</b>	<b>Comparison: Prior Budget vs Current Budget</b>
	<b>Shingle Springs</b>	<b>Shingle Springs</b>	<b>Shingle Springs</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	3,880,232	3,880,232	-
Federal Revenue	805,217	1,073,677	268,460
Other State Revenues	644,333	413,748	(230,585)
Local Revenues	-	-	-
Fundraising and Grants	-	-	-
<b>Total Revenue</b>	<b>5,329,781</b>	<b>5,367,656</b>	<b>37,875</b>
<b>Expenses</b>			
Compensation and Benefits	3,701,844	3,722,236	(20,392)
Books and Supplies	125,266	144,056	(18,790)
Services and Other Operating Expenditures	738,859	808,718	(69,858)
Depreciation	-	400,849	(400,849)
Other Outflows	111,600	71,719	39,881
<b>Total Expenses</b>	<b>4,677,569</b>	<b>5,147,577</b>	<b>(470,008)</b>
<b>Operating Income</b>	<b>652,212</b>	<b>220,079</b>	<b>(432,133)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	7,139,574	7,143,095	3,521
Audit Adjustment			-
Beginning Balance (Audited)	7,139,574	7,143,095	3,521
Operating Income	652,212	220,079	(432,133)
<b>Ending Fund Balance</b>	<b>7,791,786</b>	<b>7,363,174</b>	<b>(428,612)</b>
<b>Total Revenue Per ADA</b>	11,772	11,856	84
<b>Total Expenses Per ADA</b>	10,332	11,370	(1,038)
<b>Operating Income Per ADA</b>	1,441	486	(954)
<b>Fund Balance as a % of Expenses</b>	167%	143%	-24%

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**Key Assumptions**

**ADA**

K-3  
 4-6  
 7-8  
**Total ADA**

<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>	<b>Year 2 2020-21</b>
<b>Prior Budget</b>	<b>Current Budget</b>	<b>Comparison: Prior Budget vs Current Budget</b>
<b>Shingle Springs</b>	<b>Shingle Springs</b>	<b>Shingle Springs</b>
202.6	202.6	-
158.6	158.6	-
91.5	91.5	-
<b>452.7</b>	<b>452.7</b>	-

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	<b>Prior Budget</b>	<b>Current Budget</b>	<b>Comparison: Prior Budget vs Current Budget</b>
	<b>Shingle Springs</b>	<b>Shingle Springs</b>	<b>Shingle Springs</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	2,293,621	2,293,621	-
8012 Education Protection Account Entitlement	566,723	566,723	-
8096 Charter Schools in Lieu of Property Taxes	1,019,888	1,019,888	-
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,880,232</b>	<b>3,880,232</b>	<b>-</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	90,766	90,766	-
8291 Title I	-	19,266	19,266
8292 Title II	-	6,169	6,169
8296 CARES ESSER and LLM	-	243,025	243,025
8299 PPP Forgiveness	714,451	714,451	-
<b>SUBTOTAL - Federal Revenue</b>	<b>805,217</b>	<b>1,073,677</b>	<b>268,460</b>
<b>Other State Revenue</b>			
8381 Special Education - Entitlement (State	316,377	282,963	(33,415)
8382 Special Education Reimbursement (State	-	29,051	29,051
8550 Mandated Cost Reimbursements	7,633	7,633	-
8560 State Lottery Revenue	97,884	94,101	(3,783)
<b>SUBTOTAL - Other State Revenue</b>	<b>644,333</b>	<b>413,748</b>	<b>(230,585)</b>
<b>Local Revenue</b>			
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fundraising and Grants</b>			
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>5,329,781</b>	<b>5,367,656</b>	<b>37,875</b>

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**EXPENSES**

**Compensation & Benefits**

**Certificated Salaries**

	Year 2 2020-21	Year 2 2020-21	Year 2 2020-21
	Prior Budget	Current Budget	Comparison: Prior Budget vs Current Budget
	Shingle Springs	Shingle Springs	Shingle Springs
1100 Teachers Salaries	1,646,700	1,659,849	(13,149)
1148 Teacher - Special Ed	-	202,235	(202,235)
1150 Teacher Stipends/Extra Duty	204,460	-	204,460
1300 Certificated Supervisor & Administrator Salaries	244,400	276,160	(31,760)
1350 Administrator Stipend/Extra Duty	31,760	-	31,760
1900 Certificated Other Salaries	68,000	-	68,000
1930 Certificated Counselors Salaries	-	59,500	(59,500)
1950 Certificated Other Stipend/Extra Duty	3,600	-	3,600
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,198,920</b>	<b>2,197,744</b>	<b>1,176</b>

**Classified Salaries**

2100 Classified Instructional Aide Salaries	370,650	313,841	56,809
2103 Outdoor Learning & Library Specialists Salaries	-	5,189	(5,189)
2105 Instructional Aide Stipends	9,183	-	9,183
2200 Classified Special Ed Salaries	191,446	158,146	33,300
2201 Classified SpEd Teaching Assistants Salaries	-	86,373	(86,373)
2205 Support Stipends	6,700	-	6,700
2400 Classified Clerical & Office Salaries	265,813	209,888	55,925
2405 Clerical Stipends	12,600	-	12,600
2900 Classified Other Salaries	62,039	-	62,039
2905 Club M Salaries	1,740	51,914	(50,174)
2930 Maintenance & Grounds Salaries	-	70,200	(70,200)
<b>SUBTOTAL - Classified Salaries</b>	<b>920,171</b>	<b>895,551</b>	<b>24,620</b>

**Employee Benefits**

3100 STRS	355,126	354,936	190
3300 OASDI-Medicare-Alternative	76,559	100,377	(23,818)
3400 Health & Welfare Benefits	103,885	115,351	(11,466)
3500 Unemployment Insurance	5,075	16,518	(11,443)
3600 Workers Comp Insurance	42,108	41,759	348
<b>SUBTOTAL - Employee Benefits</b>	<b>582,753</b>	<b>628,941</b>	<b>(46,188)</b>

**Books & Supplies**

4100 Approved Textbooks & Core Curricula Materials	37,180	42,180	(5,000)
4300 Materials & Supplies	20,840	25,840	(5,000)
4320 Educational Software	-	5,790	(5,790)
4325 Instructional Materials & Supplies	-	-	-
4330 Office Supplies	7,000	9,000	(2,000)
4340 Montessori Materials	-	-	-
4350 Other Supplies & Materials	5,500	5,500	-
4400 Noncapitalized Equipment	52,746	52,746	-
4420 Computers: individual items less than \$5k	-	-	-
4710 Student Food Services	2,000	3,000	(1,000)
<b>SUBTOTAL - Books and Supplies</b>	<b>125,266</b>	<b>144,056</b>	<b>(18,790)</b>

**Services & Other Operating Expenses**

5100 Subagreements for Services	-	-	-
5300 Dues & Memberships	8,647	8,647	-
5500 Operations & Housekeeping	7,000	7,000	-
5510 Utilities - Gas and Electric	9,320	9,320	-

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	<b>Shingle Springs</b>	<b>Shingle Springs</b>	<b>Shingle Springs</b>
5515 Janitorial, Gardening Services & Supplies	6,950	6,950	-
5520 Security	-	-	-
5535 Utilities (General)	93,117	93,117	-
5605 Equipment Leases	20,175	20,175	-
5610 Rent	800	-	800
5615 Repairs and Maintenance - Building	54,900	54,900	-
5800 Other Services & Operating Expenses	1,507	-	1,507
5812 Business Services	53,519	60,757	(7,238)
5824 District Oversight Fees	-	38,802	(38,802)
5857 Payroll Fees	-	5,226	(5,226)
5858 CMO Fees Expense	474,580	495,479	(20,899)
5863 Professional Development	-	-	-
5900 Communications	8,344	8,344	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>738,859</b>	<b>808,718</b>	<b>(69,858)</b>

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**Depreciation Expense**  
6900 Depreciation  
**SUBTOTAL - Depreciation Expense**

**Other Outflows**  
7438 Long term debt - Interest  
**SUBTOTAL - Other Outflows**

**TOTAL EXPENSES**

Year 2 2020-21	Year 2 2020-21	Year 2 2020-21
Prior Budget	Current Budget	Comparison: Prior Budget vs Current Budget
Shingle Springs	Shingle Springs	Shingle Springs
-	400,849	(400,849)
-	<b>400,849</b>	<b>(400,849)</b>
111,600	71,719	39,881
<b>111,600</b>	<b>71,719</b>	<b>39,881</b>
<b>4,677,569</b>	<b>5,147,577</b>	<b>(470,008)</b>