

California Montessori Project
Income Statement
As of Dec FY2021

	Actual			YTD	Budget						
	Oct	Nov	Dec	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	1,832,801	1,564,631	1,667,355	8,320,740	22,272,968	22,460,763	22,460,763	-	187,795	14,140,023	37%
Federal Revenue	57,768	-	87,814	1,275,218	6,213,092	6,061,824	6,061,824	-	(151,268)	4,786,606	21%
Other State Revenues	288,935	271,166	144,468	1,097,176	2,355,686	2,557,686	2,557,686	-	202,000	1,460,510	43%
Local Revenues	3,654	95	1,842	26,836	2,821,674	2,738,124	2,745,290	7,166	(76,384)	2,718,454	1%
Fundraising and Grants	2,999	11,889	12,606	29,305	-	19,186	31,792	12,606	31,792	2,487	92%
Total Revenue	2,186,156	1,847,780	1,914,084	10,749,275	33,663,420	33,837,583	33,857,355	19,772	193,935	23,108,080	32%
Expenses											
Compensation and Benefits	2,027,161	1,995,942	1,890,291	10,579,521	22,295,484	22,180,238	22,187,404	(7,166)	108,079	11,607,883	48%
Books and Supplies	31,631	32,813	10,042	577,389	923,542	935,356	935,356	-	(11,815)	357,967	62%
Services and Other Operating Expenditures	288,549	447,893	310,064	2,112,176	7,098,247	7,354,482	7,372,456	(17,975)	(274,210)	5,260,280	29%
Depreciation	-	-	469,968	469,968	938,180	960,277	960,277	-	(22,097)	490,309	49%
Other Outflows	21,106	13,694	13,822	103,894	150,491	150,491	150,491	-	(0)	46,596	69%
Total Expenses	2,368,448	2,490,342	2,694,186	13,842,949	31,405,943	31,580,844	31,605,985	(25,141)	(200,042)	17,763,036	44%
Operating Income	(182,292)	(642,562)	(780,102)	(3,093,674)	2,257,477	2,256,738	2,251,370	(5,369)	(6,107)	5,345,043	
Fund Balance											
Beginning Balance (Unaudited)					17,609,188	14,149,355	14,149,355				
Operating Income					2,257,477	2,256,738	2,251,370				
Ending Fund Balance					19,866,665	16,406,093	16,400,724				
Fund Balance as a % of Expenses					63%	52%	52%				

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	Oct	Nov	Dec	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	% Current
					Budget v2	Forecast		Forecast vs. Current	Budget v2 vs. Current		
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					1,448	1,439	1,439	-	(9)		
4-6					921	889	889	-	(32)		
7-8					392	392	392	-	-		
Total Enrolled					2,761	2,720	2,720	-	(41)		
ADA %											
K-3					95.5%	96.8%	96.8%	0.0%	1.3%		
4-6					90.8%	95.2%	95.2%	0.0%	4.4%		
7-8					91.7%	91.7%	91.7%	0.0%	0.0%		
Average ADA %					93.4%	95.5%	95.5%	0.0%	2.2%		
ADA											
K-3					1,382.75	1,393.34	1,393.34	-	10.59		
4-6					836.18	845.97	845.97	-	9.79		
7-8					359.35	359.35	359.35	-	(0.00)		
Total ADA					2,578.28	2,598.65	2,598.65	-	20.37		

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REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	1,262,522	1,063,574	1,063,574	4,595,321	13,207,445	11,907,556	11,907,556	-	(1,299,888)	7,312,235	39%
8012	Education Protection Account Entitlement	-	-	213,478	1,426,098	3,263,874	4,888,768	4,888,768	-	1,624,894	3,462,670	29%
8096	Charter Schools in Lieu of Property Taxes	570,279	501,057	390,303	2,299,321	5,801,649	5,664,438	5,664,438	-	(137,211)	3,365,117	41%
SUBTOTAL - LCFF Entitlement		1,832,801	1,564,631	1,667,355	8,320,740	22,272,968	22,460,763	22,460,763	-	187,795	14,140,023	37%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	492,440	487,238	487,238	-	(5,202)	487,238	0%
8290	CARES Funding	-	-	-	1,129,636	-	1,437,439	1,437,439	-	1,437,439	307,803	79%
8291	Title I	38,558	-	56,073	94,631	178,093	183,133	183,133	-	5,040	88,502	52%
8292	Title II	9,210	-	-	9,210	44,410	43,221	43,221	-	(1,189)	34,011	21%
8294	Title IV	10,000	-	-	10,000	-	40,000	40,000	-	40,000	30,000	25%
8296	CARES ESSER and LLM	-	-	-	-	1,627,356	-	-	-	(1,627,356)	-	-
8299	PPP Forgiveness	-	-	31,741	31,741	3,870,793	3,870,793	3,870,793	-	-	3,839,052	1%
SUBTOTAL - Federal Revenue		57,768	-	87,814	1,275,218	6,213,092	6,061,824	6,061,824	-	(151,268)	4,786,606	21%
Other State Revenue												
8381	Special Education - Entitlement (State)	288,935	144,468	144,468	780,561	1,611,425	1,624,156	1,624,156	-	12,731	843,596	48%
8382	Special Education Reimbursement (State)	-	83,229	-	83,229	164,902	165,448	165,448	-	546	82,219	50%
8550	Mandated Cost Reimbursements	-	43,469	-	43,469	43,470	43,470	43,470	-	-	1	100%
8560	State Lottery Revenue	-	-	-	-	535,889	534,695	534,695	-	(1,195)	534,695	0%
8590	CARES Funding	-	-	-	189,917	-	189,917	189,917	-	189,917	-	100%
SUBTOTAL - Other State Revenue		288,935	271,166	144,468	1,097,176	2,355,686	2,557,686	2,557,686	-	202,000	1,460,510	43%
Local Revenue												
8699	All Other Local Revenue	3,654	95	1,255	5,732	-	9,992	9,992	-	9,992	4,259	57%
8721	CMO Fees Revenue	-	-	-	-	2,821,674	2,728,132	2,735,299	7,166	(86,376)	2,735,299	0%
8999	Uncategorized Revenue	-	-	587	21,104	-	-	-	-	-	(21,104)	-
SUBTOTAL - Local Revenue		3,654	95	1,842	26,836	2,821,674	2,738,124	2,745,290	7,166	(76,384)	2,718,454	1%
Fundraising and Grants												
8802	Fundraising General	-	11,498	12,471	24,624	-	14,640	27,111	12,471	27,111	2,487	91%
8803	Field Trip Fundraising	2,999	391	135	4,681	-	4,546	4,681	135	4,681	0	100%
SUBTOTAL - Fundraising and Grants		2,999	11,889	12,606	29,305	-	19,186	31,792	12,606	31,792	2,487	92%
TOTAL REVENUE		2,186,156	1,847,780	1,914,084	10,749,275	33,663,420	33,837,583	33,857,355	19,772	193,935	23,108,080	32%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	826,134	820,449	818,976	4,164,561	8,406,357	8,394,003	8,394,003	-	12,354	4,229,442	50%
1103	Certificated Substitute Pay	-	5,514	5,178	12,952	-	20,260	24,738	(4,478)	(24,738)	11,786	52%
1148	Teacher - Special Ed	133,341	135,076	135,610	723,676	1,575,630	1,525,576	1,525,576	-	50,054	801,900	47%
1150	CAT Certificated SpEd Staff	21,316	21,316	21,382	127,814	254,000	257,600	257,600	-	(3,600)	129,786	50%
1200	CAT Certificated Staff	6,658	7,033	7,241	42,803	108,500	83,640	83,640	-	24,860	40,837	51%
1300	Certificated Supervisor & Administrator Salaries	115,177	106,447	107,020	687,678	1,372,000	1,327,079	1,327,079	-	44,921	639,400	52%
1311	CAT Certificated Admin	19,883	19,883	19,883	119,300	238,600	238,600	238,600	-	-	119,300	50%
1930	Certificated Counselors Salaries	22,100	22,100	22,246	142,098	314,940	277,960	277,960	-	36,980	135,862	51%
	SUBTOTAL - Certificated Salaries	1,144,609	1,137,819	1,137,536	6,020,882	12,270,027	12,124,718	12,129,196	(4,478)	140,831	6,108,314	50%
Classified Salaries												
2100	Classified Teaching Assistant Salaries	192,503	174,140	143,649	850,233	1,912,969	1,914,030	1,914,030	-	(1,061)	1,063,797	44%
2103	Outdoor Learning & Library Specialists Salaries	4,530	5,962	2,364	29,195	58,204	71,015	72,650	(1,635)	(14,446)	43,455	40%
2200	Classified Special Ed Salaries	62,703	61,011	54,443	299,536	615,215	682,566	682,566	-	(67,351)	383,030	44%
2201	Classified SpEd Teaching Assistants Salaries	75,780	74,355	58,731	342,815	811,926	746,961	746,961	-	64,965	404,147	46%
2202	CAT Classified SpEd Salaries	18,552	13,910	13,464	88,127	188,020	159,626	159,626	-	28,394	71,499	55%
2311	CAT Classified Admin	22,524	22,221	21,945	161,713	290,360	237,093	237,093	-	53,267	75,380	68%
2400	Classified Clerical & Office Salaries	78,861	81,745	73,534	471,458	990,414	999,253	999,253	-	(8,839)	527,795	47%
2401	CAT Classified Clerical & Office Salaries	43,239	41,250	37,926	246,554	470,391	523,921	523,921	-	(53,529)	277,367	47%
2905	Club M Salaries	30,543	34,489	25,522	205,030	428,855	459,375	459,375	-	(30,520)	254,344	45%
2930	Maintenance & Grounds Salaries	17,530	20,090	16,532	100,993	249,139	250,657	250,657	-	(1,518)	149,664	40%
2999	Payroll Temporary Holding Account	4,746	-	815	5,560	-	-	-	-	-	(5,560)	
	SUBTOTAL - Classified Salaries	551,511	529,171	448,924	2,801,214	6,015,493	6,044,497	6,046,132	(1,635)	(30,639)	3,244,918	46%
Employee Benefits												
3100	STRS	180,709	174,855	175,027	927,685	1,981,609	1,958,142	1,958,865	(723)	22,744	1,031,180	47%
3300	OASDI-Medicare-Alternative	57,991	56,436	50,133	299,823	638,101	638,212	638,402	(190)	(302)	338,579	47%
3400	Health & Welfare Benefits	74,241	80,368	61,876	437,625	1,042,551	1,015,339	1,015,339	-	27,212	577,714	43%
3500	Unemployment Insurance	27	26	18	574	100,847	84,089	84,147	(57)	16,700	83,573	1%
3600	Workers Comp Insurance	11,481	11,002	10,810	55,496	246,855	245,284	245,367	(83)	1,488	189,871	23%
3900	Other Employee Benefits	6,592	6,266	5,966	36,222	-	69,956	69,956	-	(69,956)	33,734	52%
	SUBTOTAL - Employee Benefits	331,041	328,952	303,830	1,757,425	4,009,963	4,011,023	4,012,076	(1,053)	(2,113)	2,254,651	44%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	6,266	3,133	142	121,136	208,032	197,713	191,837	5,876	16,195	70,701	63%
4300	Materials & Supplies	7,332	5,687	3,182	54,538	184,194	114,507	116,539	(2,032)	67,654	62,001	47%
4320	Educational Software	8,025	1,072	-	107,161	37,790	107,162	107,162	-	(69,372)	1	100%
4330	Office Supplies	4,958	5,635	2,426	19,700	61,862	61,862	61,862	-	-	42,162	32%
4340	Montessori Materials	-	493	-	1,224	11,300	11,300	11,300	-	-	10,076	11%
4350	Other Supplies & Materials	2,463	2,716	178	10,174	30,154	19,975	19,975	-	10,179	9,802	51%
4352	Club M Supplies	-	30	-	30	-	30	30	-	(30)	0	99%
4400	Noncapitalized Equipment	1,033	9,835	90	168,326	308,575	295,112	295,112	-	13,463	126,786	57%
4420	Computers: individual items less than \$5k	1,553	3,900	4,009	94,520	52,210	101,269	105,113	(3,844)	(52,904)	10,593	90%
4710	Student Food Services	-	313	15	580	18,425	18,425	18,425	-	-	17,845	3%
4720	Staff Meals and Events	-	-	-	-	11,000	8,000	8,000	-	3,000	8,000	0%
	SUBTOTAL - Books and Supplies	31,631	32,813	10,042	577,389	923,542	935,356	935,356	-	(11,815)	357,967	62%

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Services & Other Operating Expenses											
5100 Subagreements for Services	2,160	95,093	45,068	202,365	412,375	567,007	567,007	-	(154,632)	364,642	36%
5200 Travel & Conferences	-	205	51	568	5,000	3,000	3,000	-	2,000	2,432	19%
5300 Dues & Memberships	140	1,789	2,080	31,021	53,353	53,353	53,353	-	-	22,332	58%
5400 Insurance	31,641	-	-	81,642	154,600	154,600	154,600	-	-	72,958	53%
5500 Operations & Housekeeping	-	408	11	672	112,537	54,945	54,945	-	57,592	54,273	1%
5510 Utilities - Gas and Electric	-	-	-	-	11,320	-	-	-	11,320	-	-
5515 Janitorial, Gardening Services & Supplies	32,546	28,343	14,387	117,863	194,901	261,341	261,341	-	(66,440)	143,478	45%
5520 Security	2,206	3,032	1,027	10,439	11,500	23,205	23,205	-	(11,705)	12,766	45%
5535 Utilities (General)	16,105	48,100	8,839	91,974	249,758	279,078	279,078	-	(29,320)	187,104	33%
5605 Equipment Leases	9,050	7,026	13,269	44,974	114,175	114,175	114,175	-	-	69,201	39%
5610 Rent	140,161	130,974	142,219	829,316	1,718,867	1,671,681	1,671,681	-	47,186	842,366	50%
5615 Repairs and Maintenance - Building	4,731	11,176	13,750	43,810	83,400	78,400	78,400	-	5,000	34,590	56%
5800 Other Services & Operating Expenses	5,177	1,362	-	7,835	33,213	39,705	39,705	-	(6,492)	31,870	20%
5803 Accounting Fees	-	18,421	-	18,421	-	37,729	37,729	-	(37,729)	19,308	49%
5804 Club M Reimbursements	-	315	2,883	25,161	-	22,279	25,162	(2,883)	(25,162)	1	100%
5807 Prior Year CAC Expense	90	250	176	516	-	340	516	(176)	(516)	(0)	100%
5808 Current Year CAC Expense	3,880	4,812	16,442	48,683	-	32,241	48,683	(16,442)	(48,683)	0	100%
5809 Banking Fees	620	512	788	4,200	-	5,000	5,000	-	(5,000)	800	84%
5812 Business Services	27,583	27,583	27,583	180,500	346,000	346,000	346,000	-	-	165,500	52%
5815 Consultants - Instructional	-	-	-	-	212,000	52,987	52,987	-	159,013	52,987	0%
5820 Consultants - Non Instructional	-	-	-	550	-	550	550	-	(550)	-	100%
5824 District Oversight Fees	-	-	-	-	222,730	224,608	224,608	-	(1,878)	224,608	0%
5833 Fines and Penalties	-	-	-	254	-	1,000	1,000	-	(1,000)	746	25%
5843 Interest - Loans Less than 1 Year	-	-	-	-	45,000	60,000	60,000	-	(15,000)	60,000	0%
5845 Legal Fees	6,115	1,632	3,376	19,832	60,000	60,000	60,000	-	-	40,168	33%
5851 Marketing and Student Recruiting	-	-	-	-	-	26,296	26,296	-	(26,296)	26,296	0%
5857 Payroll Fees	5,148	5,601	4,194	24,780	30,000	40,186	40,186	-	(10,186)	15,406	62%
5858 CMO Fees Expense	-	-	-	-	2,821,674	2,728,132	2,735,299	(7,166)	86,376	2,735,299	0%
5861 Prior Yr Exp (not accrued)	463	-	(11,491)	25,478	-	38,660	28,164	10,496	(28,164)	2,686	90%
5863 Professional Development	-	30,600	-	110,507	50,300	110,506	110,506	-	(60,206)	(1)	100%
5881 Student Information System	-	-	-	-	-	24,278	24,278	-	(24,278)	24,278	0%
5887 Technology Services	15	10,495	140	40,884	-	70,960	70,960	-	(70,960)	30,076	58%
5899 Miscellaneous Operating Expenses	-	-	-	606	-	951	951	-	(951)	345	64%
5900 Communications	208	19,918	24,988	148,287	155,544	170,480	172,051	(1,571)	(16,507)	23,765	86%
5915 Postage and Delivery	510	245	285	1,040	-	807	1,040	(233)	(1,040)	1	100%
SUBTOTAL - Services & Other Operating Exp.	288,549	447,893	310,064	2,112,176	7,098,247	7,354,482	7,372,456	(17,975)	(274,210)	5,260,280	29%
Capital Outlay & Depreciation											
6900 Depreciation	-	-	469,968	469,968	938,180	960,277	960,277	-	(22,097)	490,309	49%
SUBTOTAL - Capital Outlay & Depreciation	-	-	469,968	469,968	938,180	960,277	960,277	-	(22,097)	490,309	49%
Other Outflows											
7438 Long term debt - Interest	20,928	13,694	13,633	96,381	150,491	150,491	150,491	-	(0)	54,110	64%
7999 Uncategorized Expense	178	-	188	7,513	-	-	-	-	-	(7,513)	-
SUBTOTAL - Other Outflows	21,106	13,694	13,822	103,894	150,491	150,491	150,491	-	(0)	46,596	69%
TOTAL EXPENSES	2,368,448	2,490,342	2,694,186	13,842,949	31,405,943	31,580,844	31,605,985	(25,141)	(200,042)	17,763,036	44%

California Montessori Project
Monthly Cash Forecast
As of Dec FY2021

	2020-21													Forecast	Remaining Balance
	Actuals						Forecast								
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance	
Beginning Cash	2,277,690	3,966,445	3,301,505	4,501,722	4,447,621	3,690,675	3,399,339	3,496,352	2,685,429	2,673,321	1,176,968	804,391			
REVENUE															
LCFF Entitlement	110,527	700,610	2,444,816	1,832,801	1,564,631	1,667,355	2,537,720	1,398,268	2,425,306	646,971	598,056	1,784,440	22,460,763	4,749,261	
Federal Revenue	-	-	1,129,636	57,768	-	87,814	63,078	66,589	-	243,619	66,589	-	6,061,824	4,346,732	
Other State Revenue	-	160,519	232,088	288,935	271,166	144,468	131,952	233,511	116,146	132,456	233,511	198,871	2,557,686	414,064	
Other Local Revenue	2,660	2,411	16,176	3,654	95	1,842	(5,065)	-	-	-	-	-	2,745,290	2,723,518	
Fundraising & Grants	-	655	1,156	2,999	11,889	12,606	2,487	-	-	-	-	-	31,792	-	
TOTAL REVENUE	113,187	864,195	3,823,872	2,186,156	1,847,780	1,914,084	2,730,172	1,698,368	2,541,452	1,023,046	898,156	1,983,311	33,857,355	12,233,575	
EXPENSES															
Certificated Salaries	240,754	1,192,861	1,167,303	1,144,609	1,137,819	1,137,536	1,170,266	1,169,335	1,169,335	1,169,335	1,169,335	260,710	12,129,196	-	
Classified Salaries	196,184	471,495	603,929	551,511	529,171	448,924	554,350	551,299	551,299	551,299	551,299	485,373	6,046,132	-	
Employee Benefits	96,122	387,764	309,716	331,041	328,952	303,830	477,970	415,207	415,207	398,613	398,613	149,040	4,012,076	-	
Books & Supplies	260,609	63,200	179,094	31,631	32,813	10,042	60,747	59,444	59,444	59,444	59,444	59,444	935,356	-	
Services & Other Operating Expenses	267,314	364,077	434,280	288,549	447,893	310,064	408,852	347,927	390,061	348,593	349,927	577,530	7,372,456	2,837,391	
Capital Outlay & Depreciation	-	-	-	-	-	469,968	89,732	80,115	80,115	80,115	80,115	80,115	960,277	-	
Other Outflows	7,219	23,967	24,087	21,106	13,694	13,822	(465)	6,525	14,033	13,263	6,792	6,449	150,491	-	
TOTAL EXPENSES	1,068,201	2,503,363	2,718,409	2,368,448	2,490,342	2,694,186	2,761,452	2,629,851	2,679,493	2,620,663	2,615,525	1,618,661	31,605,985	2,837,391	
Operating Cash Inflow (Outflow)	(955,014)	(1,639,167)	1,105,463	(182,292)	(642,562)	(780,102)	(31,280)	(931,484)	(138,041)	(1,597,617)	(1,717,369)	364,650	2,251,370	9,396,184	
Revenues - Prior Year Accruals	2,578,495	685,603	422,544	121,279	72,943	10,331	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	(443)	443	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	(195,353)	469,968	89,732	80,115	80,115	80,115	80,115	80,115	-	-	
Due To (From)	-	(946)	-	-	946	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(27,197)	(58,561)	-	-	(38,552)	-	(5,153)	-	-	-	-	20,109	-	-	
Accounts Payable - Current Year	92,471	276,880	(374,590)	(2,433)	16,520	(27,588)	4,437	-	-	-	-	-	-	-	
Summerholdback for Teachers	-	75,743	68,022	64,388	65,355	72,800	57,822	57,822	57,822	57,822	57,822	(578,216)	-	-	
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	1,250,000	-	-	-	
Loans Payable (Long Term)	-	(4,491)	(21,221)	(55,044)	(36,243)	(36,303)	(18,988)	(17,376)	(12,003)	(36,673)	(43,145)	(17,452)	-	-	
Ending Cash	3,966,445	3,301,505	4,501,722	4,447,621	3,690,675	3,399,339	3,496,352	2,685,429	2,673,321	1,176,968	804,391	673,597			